

MEADOWMONT PROPERTY OWNERS' ASSOCIATION

AUTHORIZATION FOR THE BOARD OF DIRECTORS, MEADOWMONT PROPERTY OWNERS' ASSOCIATION TO IMPOSE FINES AND ADOPT CERTAIN RULES

Whereas, the Board of Directors of the Meadowmont Property Owners' Association met in their regularly scheduled meeting on Tuesday, December 9, 2014; and

Whereas, effective February 22, 2014, the First Restated ByLaws of Meadowmont Property Owners' Association went into effect, having been approved by the members in January, 2014; and

Whereas, said First Restated ByLaws authorize the Board to establish rules; and

Whereas, said Board agrees to adopt a rule that authorizes the Meadowmont Property Owners' Board of Directors to impose fines; and

Whereas, the Board of Directors of the Meadowmont Property Owners' Association has also agreed that certain rules, inclusive of a Members Violation and Fining Policy, along with a Members Assessment Collection Policy are necessary and should be adopted; and

Whereas, the authority to impose such rules may be found in Article 7, Section 7.2 (A) of the First Restated ByLaws of Meadowmont Property Owners' Association (effective February 22, 2014) and

NOW THEREFORE BE IT RESOLVED THAT the Board of Directors of the Meadowmont Property Owners' Association, by unanimous consent of those in attendance, hereby agrees to adopt a rule that authorizes said Board to impose fines; and

NOW THEREFORE BE IT FURTHER RESOLVED THAT the Board of Directors of the Meadowmont Property Owners' Association agrees to adopt the Members Violation and Fining Policy and the Members Assessment Collection Policy to be implemented after thirty days (30) from this date of adoption.

BE IT FURTHER RESOLVED THAT the Board shall retain the right to amend or repeal this Resolution and said Resolution supersedes previous Resolutions.

EXECUTED this 9th day of December, 2014 after a unanimous vote of:

Don Cooper, MPOA President

Bill Nelson, MPOA Vice-President

Dick Brockett, MPOA Secretary/Treasurer

Dave Gallagher, Sr., MPOA Director

Jill Micheau, MPOA Director

by:

Richard J. Brockett, MPOA Secretary/Treasurer

